# American Recovery and Reinvestment Act

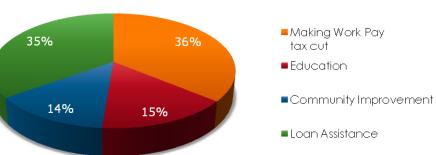
Cedar County

+ \$4,472,000

#### TAX CUTS =

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year<sup>1</sup>. The Making Work Pay tax cut put over \$1,610,000 back into the economy of Cedar County in 2009<sup>2</sup>.

# Division of Funding in Cedar County



#### **EDUCATION -**

Cedar County's school districts were saved from making further cuts to their budgets through the use of over \$683,000 in Recovery Act funds, including over<sup>3</sup>:

Coleridge Community Schools	\$39,000
Hartington Public Schools	\$107,000
Laurel-Concord Public Schools	\$178,000
Randolph Public Schools	\$114,000
Wynot Public Schools	\$226,000
Educational Service Unit #1*	\$19,000



#### COMMUNITY IMPROVEMENT =

Over \$615,000 in community improvement projects have been funded through the Recovery Act, making investments in vital community needs, including over<sup>4</sup>:

- \$36,000 Coleridge Housing Authority energy efficient windows
- o \$84,000 City of Laurel water and sewer lines
- o \$495,000 Village of Wynot water supply and irrigation systems

#### LOAN ASSISTANCE -

Over \$1,564,000 in loans were awarded to individuals in Cedar County, including5:

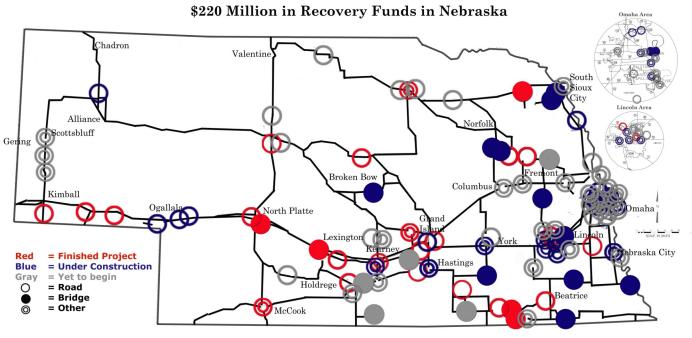
- O \$334,000 Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- O \$1,229,000 Rural Housing Insurance Guaranteed Loans
- O \$1,800 Rural Water and Waste Disposal Direct Loans & Loan Subsidies



#### FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than \$155.8 million to the Nebraska economy from 2008 to 2010<sup>6</sup>.

## Road Map to Recovery





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www.bennelson.senate.gov/upload/ recovery/Cedar.pdf

> State of Nebraska: www.recovery.nebraska.gov

### **Endnotes**

- 1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
- 2. \$346 million x Cedar County's percentage of Nebraska's population
- 3. Nebraska Department of Education, "Summary ARRA Allocations," <a href="http://www.nde.state.ne.us/ARRA/PDF/ARRA Grant Allocations All Programs.pdf">http://www.nde.state.ne.us/ARRA/PDF/ARRA Grant Allocations All Programs.pdf</a> (Accessed 07/22/2010).
- 4. "NE\_Y10Q1," Recovery.gov, <a href="http://download.recovery.gov/recipient/Y10Q1/NE\_Y10Q1.xls.zip">http://download.recovery.gov/recipient/Y10Q1/NE\_Y10Q1.xls.zip</a> (Accessed: 07/28/2010).
- 5. "Data\_Feed.cvs," USAspending.gov, http://www.usaspending.gov/data?carryfilters=on (Accessed: 07/27/2010).
- 6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is current as of July 21, 2010.

\* These school districts are located in multiple counties.